

By the end of the unit, it is expected that you will:	☺ EXCELLENT	☹ LOOK OVER	☹ NO CLUE
Be able to calculate: 1) simple interest using the formula $I = P \times r \times t$ 2) future amount using the formula $A = P + I$ or $A = P(1 + rt)$ 3) compound interest using the formula $A = P(1 + r/n)^n$			
Be able to understand the difference between Gross and Net pay			
Be able to understand how tax rates apply to different tax brackets			
Be able to understand the definition of Net Income and the factors that affect it.			

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Textbook Section / Pages	MANDATORY	OPTIONAL
7.1 / p.235-239	1, 2, 3a, 4abcd, 5, 7, 9, 11, 13	All the remaining questions
7.2 / p.243-245	1, 2, 3a, 4, 6, 8ad	All the remaining questions
7.3 / p.248-250	1bd, 2bd, 3bd	All the remaining questions
7.4 / p.253-256	1, 2, 3, 5, 7, 9, 11	All the remaining questions
REVIEW /	PRACTICE TEST / Chapter Review	